J. CHRISTOPHER JACZKO (SBN 149317) JACOB K. POORMAN (SBN 262261) PROCOPIO, CORY, HARGREAVES & SAVITCH LLP 1 2 12544 High Bluff Drive, Suite 400 3 San Diego, CA 92130 Telephone: 858.720.6300 4 Facsimile: 619.235.0398 5 Email: chris.jaczko@procopio.com Email: jacob.poorman@procopio.com 6 Attorneys for Plaintiff SMTC CORPORATION 7 8 UNITED STATES DISTRICT COURT 9 FOR THE CENTRAL DISTRICT OF CALIFORNIA 10 SOUTHERN DIVISION 11 12 SMTC Corporation, a Delaware Case No. 8:23-cv-00672-JVS-DFM corporation, 13 Plaintiff, STIPULATION FOR 14 **JUDGMENT** 15 APT ELECTRONICS, INC., a California 16 District Judge: Hon. James V. corporation, Selna 17 Defendant. Magistrate Judge: Hon. Douglas F. **McCormick** 18 19 Complaint filed: April 18, 2023 APT ELECTRONICS, INC., a California corporation, 20 Third-Party Plaintiff, 21 v. 22 INOGEN, INC., a Delaware corporation and ROES 1 through 10, 23 24 Third-Party Defendant. 25 26 27 28

8:23-cv-00672

COMES NOW Plaintiff SMTC Corporation ("SMTC") and Defendant/Third Party-in-Impleader Plaintiff APT Electronics, Inc. ("APT") and hereby agree and stipulate as follows:

WHEREAS, on April 18, 2023, SMTC commenced the above-entitled litigation alleging claims for (1) Breach of Contract; (2) Quantum Meruit; (3) Goods Sold and Delivered; (4) Open Book Account; (5) Account Stated; and (6) Unfair Competition and seeking compensatory damages in the total sum of \$3,023,244.08 based on the Outstanding Invoices it claimed were past due and owing in the amount of \$2,796,642.08 and an additional amount of \$226,602.00 due for non-cancellable, non-returnable materials SMTC purchased under a written agreement between SMTC and APT;

WHEREAS, on May 25, 2023, APT filed an answer to SMTC's Complaint in which it specifically denied each and every material allegation made against it and asserted various affirmative defenses;

WHEREAS, on July 25, 2023, SMTC applied to the Court for a Right to Attach Order and for issuance of a Writ of Attachment against the corporate assets of APT in the total amount of \$3,023,244.08. On August 1, 2023, APT filed its opposition to SMTC's application. On August 17, 2023, the Court issued a written order granting in part SMTC's application and ordered that, subject to SMTC posting an undertaking in the amount of \$10,000.00, a Right to Attach Order and Writ of

Attachment shall be issued in the total amount of SMTC's claimed invoices of \$2,796,642.08;

WHEREAS, SMTC and APT have entered into a written settlement agreement resolving all the disputes between them effective as of September ___, 2023 (the "Settlement Agreement");

WHEREAS, under the Settlement Agreement APT agreed to make certain settlement payments over time;

WHEREAS, SMTC and APT agreed that the security for the settlement payments will be this Stipulation for Judgment;

WHEREAS, SMTC and APT agreed that SMTC's counsel shall hold this executed Stipulation for Judgment and not file it with the Court unless and until APT is in material breach of the Settlement Agreement by failing to timely satisfy the payment obligations set forth therein;

WHEREAS, SMTC and APT have agreed to request that the Court retain jurisdiction over them for the purposes of enforcing the Settlement Agreement, including any breach and/or violation thereof and this Stipulation for Judgment;

WHEREAS, APT expressly consents to the jurisdiction of the above-entitled Court with respect to the filing and enforcement of this Stipulation for Judgment.

WHEREAS, to the extent that the attached Judgment is entered by the Court at
any time following a breach and/or violation of the Settlement Agreement, APT shall
be entitled to an offset and/or credit of any and all settlement payments made prior to
entry of the Judgment against satisfaction of the Judgment; and

WHEREAS, the accompanying Declaration of SMTC's counsel of record
herein filed concurrently with this Stipulation for Judgment sets forth the amount of

any such offset and/or credit to which APT shall be entitled.

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CM/ECF NOTICE OF ELECTRONIC FILING

By causing the above to be served through this Court's electronic transmission facilities via the Notice of Electronic Filing (NEF) and hyperlink, to the parties and/or counsel who are determined this date to be registered CM/ECF Users set forth in the service list obtained from this Court on the Electronic Mail Notice List.

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